

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name DIANA SHIPPING INC.		2 Issuer's employer identification number (EIN) 98-1221439	
3 Name of contact for additional information MRS. MARIA DEDE	4 Telephone No. of contact +30-210-9470-100	5 Email address of contact mdede@dianashippinginc.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact PENDELIS 16, PALAIO FALIRO		7 City, town, or post office, state, and ZIP code of contact ATHENS, GREECE 175 64	
8 Date of action SEE BELOW DATA IN #14		9 Classification and description COMMON SHARES	
10 CUSIP number Y2066G104	11 Serial number(s)	12 Ticker symbol DSX	13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **DURING THE YEAR ENDED DECEMBER 31, 2025, DIANA SHIPPING INC. (DSI) DECLARED THE FOLLOWING CASH DISTRIBUTIONS TO COMMON SHAREHOLDERS OF RECORD ON THE DATES SPECIFIED BELOW:**

DATE OF RECORD	AMOUNT PER SHARE	DATE PAID
MARCH 12, 2025	\$0.01	MARCH 21, 2025
JUNE 17, 2025	\$0.01	JUNE 24, 2025
AUGUST 21, 2025	\$0.01	SEPTEMBER 11, 2025
DECEMBER 8, 2025	\$0.01	DECEMBER 17, 2025

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **DISTRIBUTIONS IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF A CORPORATION REDUCE THE BASIS OF SHARES OF A CORPORATION PURSUANT TO THE INTERNAL REVENUE CODE (IRC) SECTIONS 301(c)(2) AND 316(a). TO THE EXTENT A RETURN OF CAPITAL DISTRIBUTION EXCEEDS A SHAREHOLDER'S ADJUSTED COST BASIS THE SHAREHOLDER SHOULD RECOGNIZE CAPITAL GAIN. BASED ON CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF DSI, ALL OF THE CASH DISTRIBUTIONS PAID TO COMMON SHAREHOLDERS DURING THE TAX YEAR, AS OF THE DATE OF RECORD, WILL REDUCE THE BASIS IN EACH COMMON SHAREHOLDER AS SHOWN BELOW:**

\$0.01 PER SHARE ON MARCH 12, 2025

\$0.01 PER SHARE ON JUNE 17, 2025

\$0.01 PER SHARE ON AUGUST 21, 2025

\$0.01 PER SHARE ON DECEMBER 8, 2025

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **BASED ON DSI'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS, ALL OF THE CASH DISTRIBUTIONS TO COMMON SHAREHOLDERS, AS OF THE DATES OF RECORD, WILL REDUCE THE BASIS OF EACH COMMON SHAREHOLDER.**

